

Finding opportunities in the infrastructure and energy markets

Project Finance Rankings 2025

Top Deals - Project Finance

Value (USD)	Deal details					Advisor details		
	Financial close date	Project	Geography	Transaction Type	Sector - Sub-Sector	Bidder/Sponsor	Financial advisors	Legal advisors
55.04bn	Nov-25	Sizewell C 3.2GW Nuclear Power Plant	United Kingdom	Greenfield	Power - Nuclear	Centrica; EDF SA (Electricite de France); Government of the United Kingdom; International Public Partnerships (INPP); La Caisse (formerly CDPQ)	Barclays; PricewaterhouseCoopers (PwC); Alvarez & Marsal; BNP Paribas; Perella Weinberg Partners (PWP); Piper Sandler; Rothschild & Co; UBS Investment Bank	Orrick Herrington & Sutcliffe; A&O Shearman; Clifford Chance; DLA Piper; Linklaters; Slaughter and May; Addleshaw Goddard; Herbert Smith Freehills Kramer
35.50bn	Oct-25	Meta-Blue Owl Richland Parish 2GW Data Center	USA	Greenfield	Telecommunications - Data Centre	Blue Owl Capital; Meta Platforms	–	Milbank
21.24bn	Jul-25	Calcasieu Pass 2 (CP2) LNG Phase 1	USA	Greenfield	Energy - LNG export terminal	Venture Global LNG	–	Latham & Watkins; Skadden, Arps, Slate, Meagher & Flom
11.4bn	Jul-25	Simandou Iron Mine (Blocks 1 & 2)	Guinea	Greenfield	Commodities - Mining	China Baowu Group; Republic of Guinea; Rio Tinto; Winning Consortium Simandou (WCS)	–	Milbank
11bn	Aug-25	SR 400 Express Lanes P3 Retender	USA	Greenfield	Transport - Roads	Acciona; Grupo ACS; Meridiam Infrastructure North America IV	EY; PFM; KeyBanc Capital Markets	Ashurst; Greenberg Traurig Law (GT Law); McGuireWoods; Nossaman; Attolles Law; Mayer Brown; Squire Patton Boggs; Orrick Herrington & Sutcliffe; Winston & Strawn
8.7bn	May-25	ABILENE (DC3, DC4, DC5, DC6, DC7, DC8) Data Center Facilities	USA	Greenfield	Telecommunications - Data Centre	Blue Owl Capital; Crusoe Energy Systems; Primary Digital Infrastructure	Newmark (NMRK)	Fried Frank Harris Shriver & Jacobson; Paul Hastings; Winston & Strawn; Kirkland & Ellis

Global Advisors Rankings - Project Finance

Global Legal Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Milbank	172	1,84,032	132	1,03,064
2	2	Latham & Watkins	126	1,31,533	111	74,758
3	4	White & Case (W&C)	104	97,349	93	76,047
4=	6	A&O Shearman	95	1,40,032	76	55,930
4=	7	Paul Hastings	95	77,811	73	35,608
6	5	Norton Rose Fulbright	91	66,150	85	34,130
7	10=	DLA Piper	72	86,162	51	12,337
8	10=	Watson Farley & Williams (WFW)	68	19,912	51	12,851
9	3	Clifford Chance	66	1,30,962	102	61,294
10	9	Linklaters	57	1,16,322	55	65,589
11	15	Simpson Thacher & Bartlett	56	85,871	35	28,690
12	21	Kirkland & Ellis	53	86,672	22	19,292
13	12	Herbert Smith Freehills Kramer	41	83,400	49	25,115
14	8	Ashurst	40	39,952	61	33,103
15	18=	Winston & Strawn	39	30,478	29	12,626
16	22=	Orrick Herrington & Sutcliffe	36	93,788	21	7,735
17	14	Cuatrecasas	33	6,079	36	6,281
18	13	Skadden, Arps, Slate, Meagher & Flom	32	72,168	38	34,845
19=	16	Allens	31	17,353	33	22,121
19=	18=	CMS	31	16,562	29	16,863

Global Financial Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Santander	67	36,156	50	28,314
2	2	PricewaterhouseCoopers (PwC)	30	72,457	37	17,586
3	13=	Infra Advisors	23	1,958	10	900
4=	3	EY	20	24,422	30	23,805
4=	4	Astris Finance	20	7,006	25	3,490
6	30=	Mitsubishi UFJ Financial Group (MUFG & BTMU)	14	29,456	4	10,673
7	5	KPMG	13	6,021	18	5,168
8	7=	Rothschild & Co	12	61,393	14	10,800
9=	13=	BNP Paribas	11	69,412	10	17,387
9=	24=	Morgan Stanley	11	20,471	5	9,557
9=	11=	Royal Bank of Canada (RBC)	11	16,283	11	15,312
12=	11=	CRC-IB	10	5,718	11	4,788
12=	7=	Macquarie	10	4,844	14	14,608
12=	7=	Deloitte	10	4,613	14	7,100
15=	80=	Credit Agricole CIB	9	32,249	1	2,621
15=	17	Goldman Sachs	9	22,422	9	19,691
15=	18=	Capcora	9	731	8	102
18=	80=	Evercore (formerly Evercore Partners)	8	18,374	1	-
18=	7=	Finergreen	8	340	14	866
20=	21=	Citigroup	7	14,133	6	16,730

Global Lenders Rankings

Global Loan Providers by value

Ranking			2025		2024
2025	2024	Company name	Value (USD m)	Market Share	Value (USD m)
1	2	Santander	28,525	4.64%	14,461
2	1	Mitsubishi UFJ Financial Group (MUFG & BTMU)	26,631	4.33%	19,044
3	3	Sumitomo Mitsui Banking Corporation (SMBC)	25,345	4.13%	12,942
4	5	Societe Generale (SocGen)	19,967	3.25%	11,382
5	6	Credit Agricole CIB	17,220	2.80%	10,325
6	4	Natixis (Groupe BPCE)	15,306	2.49%	11,884
7	7	ING Group (ING)	14,987	2.44%	10,311
8	9	BNP Paribas	14,422	2.35%	9,523
9	8	Mizuho Bank	13,773	2.24%	9,602
10	10	Banco Bilbao Vizcaya Argentaria (BBVA)	13,363	2.18%	8,849
11	40	JPMorgan	11,821	1.92%	2,460
12	25	Deutsche Bank (DB)	11,118	1.81%	3,556
13	14	HSBC	9,535	1.55%	5,288
14	23	Royal Bank of Canada (RBC)	8,497	1.38%	3,643
15	15	Canadian Imperial Bank of Commerce (CIBC)	8,206	1.34%	5,159
16	13	Standard Chartered Bank PLC	8,202	1.34%	5,743
17	12	Intesa Sanpaolo	7,489	1.22%	6,037
18	21	Caixabank	7,089	1.15%	3,762
19	11	Bank of China (BOC)	6,802	1.11%	6,391
20	32	Barclays	6,147	1.00%	2,922

Global Loan Arrangers by value

Ranking			2025		2024
2025	2024	Company name	Value (USD m)	Market Share	Value (USD m)
1	2	Santander	27,739	4.52%	14,165
2	1	Mitsubishi UFJ Financial Group (MUFG & BTMU)	26,669	4.34%	19,904
3	3	Sumitomo Mitsui Banking Corporation (SMBC)	24,049	3.91%	13,248
4	4	Societe Generale (SocGen)	20,407	3.32%	12,203
5	6	Credit Agricole CIB	17,048	2.77%	11,215
6	5	Natixis (Groupe BPCE)	15,926	2.59%	12,001
7	7	ING Group (ING)	15,800	2.57%	10,205
8	8	Mizuho Bank	15,125	2.46%	10,165
9	9	BNP Paribas	14,397	2.34%	9,802
10	10	Banco Bilbao Vizcaya Argentaria (BBVA)	13,266	2.16%	8,718
11	23	Deutsche Bank (DB)	11,691	1.90%	3,797
12	36	JPMorgan	9,893	1.61%	2,854
13	16	HSBC	9,653	1.57%	5,153
14	15	Canadian Imperial Bank of Commerce (CIBC)	8,960	1.46%	5,251
15	11	Standard Chartered Bank PLC	8,945	1.46%	6,856
16	24	Royal Bank of Canada (RBC)	8,376	1.36%	3,794
17	12	Intesa Sanpaolo	7,117	1.16%	6,573
18	22	Caixabank	6,875	1.12%	3,908
19	38	Citigroup	6,593	1.07%	2,805
20	13	Bank of China (BOC)	6,578	1.07%	6,282

Global Bond Arrangers by value

Ranking			2025		2024
2025	2024	Company name	Value (USD m)	Market Share	Value (USD m)
1	3	Morgan Stanley	28,158	20.07%	3,636
2	12	Royal Bank of Canada (RBC)	6,038	4.30%	1,916
3	1	Santander	4,805	3.42%	4,864
4	2	JPMorgan	4,648	3.31%	4,372
5	7	Mizuho Bank	4,186	2.98%	2,523
6	10	Mitsubishi UFJ Financial Group (MUFG & BTMU)	4,134	2.95%	2,223
7	4	Citigroup	3,596	2.56%	3,627
8	6	Credit Agricole CIB	3,371	2.40%	2,998
9	9	Bradesco BBI	2,799	1.99%	2,311
10	15	Banco BTG Pactual	2,797	1.99%	1,745
11	19	Goldman Sachs	2,744	1.96%	1,431
12	5	Banco Itau	2,329	1.66%	3,261
13	11	BNP Paribas	2,222	1.58%	1,964
14	8	Wells Fargo	2,137	1.52%	2,416
15	14	Societe Generale (SocGen)	2,117	1.51%	1,867
16	29	Canadian Imperial Bank of Commerce (CIBC)	2,034	1.45%	756
17	17	Scotiabank	2,005	1.43%	1,673
18	33	Deutsche Bank (DB)	1,899	1.35%	685
19	13	SMBC Nikko Securities	1,830	1.30%	1,891
20	37=	ING Group (ING)	1,627	1.16%	584

EMEA Rankings

EMEA Legal Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	2	Watson Farley & Williams (WFW)	65	19,267	49	3,141
2	5	DLA Piper	62	75,831	41	4,176
3	1	Clifford Chance	55	121,517	74	28,224
4	3	A&O Shearman	54	103,952	46	23,965
5	4	Linklaters	43	101,227	43	15,673
6	7	White & Case (W&C)	41	44,666	37	10,306
7	8	Norton Rose Fulbright	34	27,038	33	5,430
8	9	CMS	31	16,562	27	3,424
9	6	Ashurst	28	24,449	39	118
10	12=	Cuatrecasas	19	4,008	15	155

EMEA Financial Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	4=	Santander	31	19,883	13	9,986
2	1	PricewaterhouseCoopers (PwC)	28	70,119	33	11,665
3=	2	EY	14	10,891	20	7,794
3=	3	Astris Finance	14	4,145	18	2,409
5	9	Rothschild & Co	11	61,013	9	4,058
6	11=	BNP Paribas	10	64,912	7	15,676
7=	7	KPMG	9	4,739	11	1,950
7=	10	Capcora	9	731	8	102
9	4=	Finergreen	8	340	13	839
10	45=	Credit Agricole CIB	7	30,880	1	2,621

EMEA Loan Providers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	1	Santander	8,957	85	4.05%	6,733
2	10	Sumitomo Mitsui Banking Corporation (SMBC)	7,065	48	3.19%	2,993
3	3	Credit Agricole CIB	6,613	71	2.99%	4,701
4	6	Societe Generale (SocGen)	5,981	61	2.70%	3,466
5	5	BNP Paribas	5,686	56	2.57%	4,282
6	4	ING Group (ING)	5,663	56	2.56%	4,442
7	24	Caixabank	5,357	41	2.42%	1,708
8	2	Natixis (Groupe BPCE)	5,343	58	2.41%	5,416
9	9	HSBC	4,649	39	2.10%	3,063
10	7	Banco Bilbao Vizcaya Argentaria (BBVA)	4,387	51	1.98%	3,215

EMEA Bond Arrangers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	3	Credit Agricole CIB	2,502	4	24.01%	868
2	9=	Societe Generale (SocGen)	838	4	8.04%	316
3	14	BNP Paribas	765	2	7.34%	248
4	-	MEAG	342	2	3.28%	-
5	-	Sumitomo Mitsui Banking Corporation (SMBC)	265	4	2.54%	-
6	-	Royal Bank of Canada (RBC)	261	2	2.51%	-
7=	1	JPMorgan	176	1	1.69%	1,259
7=	7	Natwest Group	176	1	1.69%	516
7=	5	SMBC Nikko Securities	176	1	1.69%	549
10	7	Banco Bilbao Vizcaya Argentaria (BBVA)	4,387	51	1.98%	3,215

North America Rankings

North America Legal Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Milbank	137	153,401	91	59,178
2	2	Latham & Watkins	105	112,512	89	46,264
3	3	Paul Hastings	82	72,742	55	27,007
4=	8	Kirkland & Ellis	49	81,998	22	19,292
4=	4	Norton Rose Fulbright	49	32,226	42	15,086
6	7	Simpson Thacher & Bartlett	40	56,980	26	21,121
7	6	Winston & Strawn	38	30,035	29	12,626
8	5	Skadden, Arps, Slate, Meagher & Flom	28	71,015	35	22,635
9	10=	Orrick Herrington & Sutcliffe	24	28,648	17	6,511
10	16	Morgan, Lewis & Bockius	23	11,234	9	6,418

North America Loan Providers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	1	Mitsubishi UFJ Financial Group (MUFG & BTMU)	18,790	150	6.94%	14,317
2	6	Santander	16,355	84	6.04%	5,021
3	3	Sumitomo Mitsui Banking Corporation (SMBC)	12,665	77	4.68%	5,424
4	4	Societe Generale (SocGen)	10,761	75	3.98%	5,388
5	2	Mizuho Bank	9,910	67	3.66%	6,277
6	35	JPMorgan	9,420	29	3.48%	1,423
7	7	Natixis (Groupe BPCE)	7,956	52	2.94%	4,569
8	8	ING Group (ING)	7,865	74	2.91%	4,170
9	12	Royal Bank of Canada (RBC)	7,468	54	2.76%	3,451
10	11	Credit Agricole CIB	7,164	60	2.65%	3,770

North America Financial Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	CRC-IB	10	5,718	11	4,788
2	6=	Santander	7	7,859	3	4,378
3=	6=	Mitsubishi UFJ Financial Group (MUFG & BTMU)	5	14,943	3	10,565
3=	-	Jefferies	5	7,700	-	-
3=	23=	Selkirk Advisory Group (formerly Travelers Capital)	5	117	1	36
6=	23=	Morgan Stanley	4	13,835	1	210
6=	4=	Goldman Sachs	4	12,162	4	3,889
6=	4=	Royal Bank of Canada (RBC)	4	8,386	4	9,548
6=	23=	Evercore (formerly Evercore Partners)	4	5,185	1	-
6=	14=	Paragon Energy Capital	4	2,520	2	733

North America Bond Arrangers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	1	Morgan Stanley	28,158	8	29.36%	3,157
2	4	Royal Bank of Canada (RBC)	5,777	21	6.02%	1,916
3	9	Mizuho Bank	3,966	19	4.14%	1,407
4	6	Mitsubishi UFJ Financial Group (MUFG & BTMU)	3,573	20	3.72%	1,641
5	3	JPMorgan	3,256	15	3.39%	2,254
6	13	Goldman Sachs	2,521	11	2.63%	931
7	11	Citigroup	2,336	7	2.44%	1,046
8	2	Wells Fargo	2,137	12	2.23%	2,416
9	12	Scotiabank	1,785	12	1.86%	1,032
10	21	Canadian Imperial Bank of Commerce (CIBC)	1,556	13	1.62%	682

Latin America Rankings

Latin America Legal Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1=	1	Milbank	22	15,368	32	27,627
1=	14=	White & Case (W&C)	22	8,836	8	7,905
3	8=	A&O Shearman	20	9,955	11	3,331
4	2=	Machado Meyer Sendacz e Opice (Machado Meyer)	18	4,802	21	6,607
5	2=	Cuatrecasas	14	2,072	21	5,062
6=	19=	Claro y cia	13	5,337	4	628
6=	5	Paul Hastings	13	5,069	17	8,294
6=	6	Stocche Forbes	13	1,215	14	6,738
9	8=	Mattos Filho, Veiga Filho, Marrey jr. e Quiroga Advogados (Mattos Filho)	12	4,337	11	3,741
10	11=	Garrigues Abogados	11	4,817	9	1,879

Latin America Financial Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Santander	29	8,415	34	13,951
2	2	Astris Finance	6	2,861	7	1,082
3	6=	Citigroup	3	682	2	6,680
4=	6=	Goldman Sachs	2	2,380	2	4,531
4=	15=	Bonus Banca de Inversión	2	1,514	1	30
4=	-	Bradesco BBI	2	1,435	-	-
4=	-	Morgan Stanley	2	1,380	-	-
4=	6=	Banco Itau	2	1,348	2	3,451
4=	15=	Deloitte	2	282	1	350
10=	5	JPMorgan	1	1,114	3	8,221

Latin America Loan Providers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	1	Santander	2,899	27	6.46%	2,597
2	9	Credit Agricole CIB	2,177	17	4.85%	902
3	6	BNP Paribas	2,116	17	4.71%	1,194
4	4	Sumitomo Mitsui Banking Corporation (SMBC)	2,072	29	4.61%	1,803
5	5	Banco Bilbao Vizcaya Argentaria (BBVA)	1,890	18	4.21%	1,732
6	3	Scotiabank	1,873	16	4.17%	1,892
7	7	Natixis (Groupe BPCE)	1,762	14	3.92%	1,146
8	10	Citigroup	1,517	7	3.38%	852
9	2	Bradesco BBI	1,502	31	3.34%	1,993
10	8	Societe Generale (SocGen)	1,425	13	3.17%	969

Latin America Bond Arrangers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	1	Santander	4,212	56	14.88%	3,650
2	3	Bradesco BBI	2,799	39	9.89%	2,311
3	5	Banco BTG Pactual	2,797	35	9.88%	1,745
4	2	Banco Itau	2,329	29	8.23%	3,261
5	4	Citigroup	1,260	7	4.45%	2,188
6	8	JPMorgan	1,016	5	3.59%	858
7	12	XP Investimentos	958	13	3.39%	584
8	7	UBS Investment Bank	644	10	2.27%	989
9		Deutsche Bank (DB)	603	4	2.13%	-
10	21	Banco Safra	481	8	1.70%	145

APAC Rankings

APAC Legal Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Allens	31	17,353	33	22,121
2	4	Herbert Smith Freehills Kramer	23	11,994	24	8,700
3	3	White & Case (W&C)	21	13,091	29	21,565
4	2	King & Wood Mallesons (KWM)	19	5,989	30	16,479
5	15=	Cyril Amarchand Mangaldas	16	4,746	4	1,957
6	7	Lead Law	11	1,035	9	827
7=	8=	Corrs Chambers Westgarth	10	8,774	8	2,731
7=	5	Ashurst	10	4,418	21	11,621
7=	24=	Nishimura & Asahi	10	1,622	2	90
10=	11=	Linklaters	9	10,517	7	3,934

APAC Financial Advisors by deal count

Ranking			2025		2024	
2025	2024	Company name	Deal count	Value (USD m)	Deal count	Value (USD m)
1	1	Infra Advisors	23	1,958	10	900
2	2	Macquarie	7	4,844	7	9,514
3=	4=	Royal Bank of Canada (RBC)	4	3,099	5	4,535
3=	4=	KPMG	4	1,282	5	2,328
3=	21=	Mitsubishi UFJ Financial Group (MUFG & BTMU)	4	1,131	1	108
3=	21=	Acton Advisory	4	1,052	1	132
7=	4=	ICA Partners	3	1,559	5	2,200
7=	4=	EY	3	906	5	5,469
7=	9	Azure Capital	3	729	4	1,916
7=	3	Plutus Capital Consultants	3	141	6	443

APAC Loan Providers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	3	Sumitomo Mitsui Banking Corporation (SMBC)	3,544	55	4.57%	2,723
2	2	Mitsubishi UFJ Financial Group (MUFG & BTMU)	2,772	54	3.58%	2,160
3	1	Westpac Banking Corp	2,767	42	3.57%	2,741
4	6=	Mizuho Bank	2,618	36	3.38%	1,674
5	6=	Societe Generale (SocGen)	1,800	29	2.32%	1,560
6=	16=	DBS Bank	1,706	28	2.20%	949
6=	5	Bank of China (BOC)	1,639	28	2.11%	1,800
8	13=	HSBC	1,807	27	2.33%	1,108
9	4	Commonwealth Bank of Australia (CBA)	1,209	26	1.56%	1,653
10	10	National Australia Bank (NAB)	1,142	25	1.47%	1,186

APAC Bond Arrangers by value

Ranking			2025			2024
2025	2024	Company name	Value (USD m)	Deal count	Market Share	Value (USD m)
1	5	Mitsubishi UFJ Financial Group (MUFG & BTMU)	417	3	7.37%	307
2=	3	BNP Paribas	331	3	5.85%	407
2=	8	Credit Agricole CIB	331	3	5.85%	266
4=	4	Deutsche Bank (DB)	305	3	5.39%	350
4=	2	HSBC	305	3	5.39%	544
6=	-	Canadian Imperial Bank of Commerce (CIBC)	217	1	3.83%	-
6=	13	National Australia Bank (NAB)	217	1	3.83%	109
8=	16=	Barclays	200	2	3.53%	29
8=	16=	DBS Bank	200	2	3.53%	29
8=	-	JPMorgan	200	2	3.53%	-

Criteria

Infralogic covers private investments in the infrastructure, power, and energy markets

Criteria includes transactions within infrastructure, power and energy markets as well as all infrastructure and energy fund activity irrespective of sector.

Charts sorted by deal count: Companies with equivalent deal counts are ranked by deal value.

All values are in USD.

Project finance tables include Greenfield (including expansions), Refinancing, and Additional Financing deals, as well as acquisition financing.

The deadline for reconciliation for the Infralogic FY25 Rankings was 7 Jan. The data in this report was generated on 19 January at 12am GMT.

Contacts

Production

Global

Ashay Surve ashay.surve@iongroup.com

Deal Reconciliation

infralogic@iongroup.com

Commercial

infralogic@iongroup.com

Infralogic is the global infrastructure, power and renewables market's first truly interactive technology platform that combines data, analytics and news to help professionals identify investment and refinancing opportunities, analyze new markets and manage their pipelines.

EMEA

10 Queen St Place
2nd Floor
London, EC4R 1BE
United Kingdom
+44 20 7398 0200

Americas

1345 Avenue of the Americas
49th floor
New York, NY 10105
USA
+1 212 906 0050

Asia

25th Floor, The Center,
99 Queen's Road Central
Hong Kong
China
+852 2500 9500